



Corporate Achieve CCA, Inc. Category: Expansion

Information: 9900 Corporate Campus Dr.

Louisville, KY 40223

Metro 10400 Linn Station Rd. Web Site: www.achievecca.com

Location: Louisville KY 40223

Business Description: Achieve is a credit counseling agency that has the unique position of contracting with hospitals to provide financial management services to patients that are faced with financial hardship. Using the hospital as the introductory point, Achieve can go on to manage the patient's entire financial health – receiving a collector's fee from all debtors. It has been shown that unexpected hospital bills are one of the largest contributors to insolvency and by creating a relationship with the hospital Achieve is in a good position to obtain clients and grow. The company has received \$5 million in investment from Chrysalis Ventures.

Project Description: Achieve has relocated three executive staff from Evansville, IN. This project is for the considerable expansion that will follow as Achieve ramps up its headquarters in Louisville. They project the addition of 208 jobs within 3 years.

Company cover letter attached?	⊠Yes □No	0		
Primary Incentive requested:	⊠ KJDA	☐ KIDA	☐ KEIA	OTHER(s)
Local Participation: Maximum p	articipation of 1	% occupationa	al tax is recom	mended.

KEDFA Proceedings:

Preliminary Approval Date: June 25, 2009

Final Approval Date: Expected June 2010 Activation Date: Expected June 2011

Projected Investment and Employment:

Existing Louisville Employment: 3

Jobs to be created at activation: 208

Average F/T Salary: \$35,420

Total Square Footage: 25,000

Ultimate Investment: \$1,310,000

New Payroll at activation: \$7,363,360

Local Annual Economic Impact at Activation (year one):

	Direct Impact	Total	
	(spin-off)	Impact	
Projected tax revenues	\$111,611	\$214,682	
*Local KJDA benefits	\$73,647	\$73,647	
Net benefit to community			
(Local new taxes, less	\$37,964	\$141,035	
incentives)			

^{*}State to Local Participation Ratio is 80% from the State with 20% local participation.